**For Immediate Release**

**NYOWA Statement on Governors’ Letter to President Biden**

*First “steel in the water” this week*

ALBANY, September 15 - The New York Offshore Wind Alliance (NYOWA) issued the following statement in response to the letter sent by Governor Hochul and five other Northeast governors seeking a suite of federal actions to reduce the cost of contracted and planned offshore wind projects serving their states’ electricity consumers. These projects are facing unprecedented and unforeseen economic headwinds and the governors have enlisted President Biden’s assistance in de-risking the projects.

“The governors have identified common sense federal initiatives that can be taken by Congress and the Biden Administration to reduce the cost and risk of offshore wind projects,” said Fred Zalcman, director of the New York Offshore Wind Alliance. “These measures, including permitting reform to expedite federal approval of construction plans, revenue sharing of the proceeds of lease sales with the states, and a more expansive application of tax incentives provided in the landmark Inflation Reduction Act, would make sense to pursue under normal times, but represent a crucial lifeline to early-stage projects facing rising costs due to supply chain disruptions, inflation, and interest rate hikes.”

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**About the New York Offshore Wind Alliance:** The New York Offshore Wind Alliance (NYOWA) is a diverse coalition of organizations with a shared interest in promoting the responsible development of offshore wind power for New York. NYOWA is a new project of the Alliance for Clean Energy New York (ACE NY). www.aceny.org/NYOWA