**For Immediate Release**

**NYOWA Statement on Announced Termination of Empire Wind 2 Contract**

ALBANY, Jan. 3, 2024 - Today, the New York Offshore Wind Alliance (NYOWA) issued the following statement in response to the joint decision by the owners of the Empire Wind 2 offshore wind project, Equinor and bp, and the New York Energy Research and Development Authority (NYSERDA) to terminate the contract governing the purchase and sale of Offshore Wind Renewable Energy Certificates (OREC) from this planned 1,200 MW facility.

“Obviously, we are disappointed, though not entirely surprised, by the commercial decision to suspend the purchase and sale agreement for the Empire Wind 2 project given the enormous and largely unanticipated economic headwinds the project was confronting in a post-COVID world”, said Fred Zalcman, Director of the New York Offshore Wind Alliance. “That said, this decision allows the project developers to reset and eventually re-enter the market with a more sustainable business case, while also freeing up space for other market entrants.”

Contact: Barry Wygel, Communications Director, 518.902.1225, bwygel@aceny.org

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**About the New York Offshore Wind Alliance:** The New York Offshore Wind Alliance (NYOWA) is a diverse coalition of organizations with a shared interest in promoting the responsible development of offshore wind power for New York.  NYOWA is a new project of the Alliance for Clean Energy New York (ACE NY). www.aceny.org/NYOWA