

For Immediate Release

Contact:

Joe Martens, 518.432.1405 x224 (o), 518.300.0945 (m), jmartens@aceny.org

Anne Reynolds, 518.432.1405 x222 (o), 518.248.4556 (m), areynolds@aceny.org

NYOWA Co-Sponsors American Clean Power Report: Offshore Wind Development Could Generate \$4.5 billion in Federal Revenue

December 8, 2021, — NYOWA has joined in American Clean Power Association's release of a [major study of the economic benefits of future offshore wind development in U.S. coastal waters](#), including in the area off the southern shore of New York State known as the New York Bight. The study conservatively estimates that the federal government will realize between \$2.7 and \$4.5 billion in upfront lease sales, operating fees and rents through the identification, leasing and development of additional areas to support offshore wind development sufficient to meet existing state targets. Additionally, the study projects that these projects could generate between 73,000 and 128,000 annual construction jobs, and 28,000 to 48,000 long-term jobs in manufacturing, jobs in windfarm operations and maintenance, and support services within the surrounding communities. The federal Bureau of Ocean Energy Management is expected to issue its Final Sales Notice (FSN) for the NY Bight in a matter of weeks.

###

About the New York Offshore Wind Alliance: The New York Offshore Wind Alliance (NYOWA) is a diverse coalition of organizations with a shared interest in promoting the responsible development of offshore wind power for New York. NYOWA is a new project of the Alliance for Clean Energy New York (ACE NY). www.aceny.org/NYOWA